VTCSOM Financial Fee Descriptions

Budget Tuition Plan (BTP)
The Budget Tuition Plan provides a convenient way to spread out tuition payments over each term by automatically debiting the payment method of your choice. There are two plan types, a fixed debit amount plan and a variable debit amount plan. To participate, complete an online application through the Hokie Spa by the due date for each term and must be accompanied by a $35.00 enrollment fee payment. The Office of the University Bursar will debit the account provided on the application on the third Friday of each month from August through November for fall and January through April for spring.

Certificate Fee
This fee is applied to students who have completed their Research in Translational Medicine certificate at Virginia Tech after they have completed the dual enrollment program. A $25.00 processing fee will be charged to your account once the application is submitted.

Class Reservation Fee
Once notified by mail of acceptance, students will have two weeks from the date of their acceptance letter to notify the VTCSOM Admissions Office of their decision. If an applicant accepts the offer of admission, a class reservation fee of $100, as a deposit towards tuition, will be required at that time. Additionally, each accepted applicant will be advised that matriculation is dependent upon the VTCSOM Terms and Conditions of Acceptance.

Disability Insurance Fee
Students receive disability insurance as part of their tuition and fees. Students will be enrolled in a disability insurance plan to cover disability issues during their education. The Asset Management Group, Inc. provides a disability insurance package to cover all enrolled medical students.

Electronic Textbooks
Required textbooks are available to you via an electronic book platform called Vital Source Bookshelf (VSB). These electronic textbooks may be accessed online, by mobile device, or downloaded. In order to make your books affordable, the cost of is amortized over 4 years.

Finance Charges
Finance Charges will be assessed to all accounts with a past due balance. Students, however, will not be assessed finance charges unless there is a past due balance at the end of the term. Finance Charges will be charged monthly at the rate of .667% per month (8% APR) on the past due billed balance. Finance Charges will be assessed to students on any prior term past due charges. For example, a student who has a past due balance at the end of spring semester will incur a finance charge of .667% per month on these unpaid charges after the end of Spring term.

Graduation Fee
Graduating students will be charged a non-refundable graduation fee, which will appear on their spring billing statement. The fee covers the student’s commencement regalia, their diploma, diploma cover, shipping expenses; and the commencement ceremony.

Late Payment Fee
Late payment fees of 10% of the past due balance (not to exceed $125 per term) will be assessed to students who have not paid or do not have sufficient financial aid or other credit to cover institutional charges.

Mobile Device Fee
VTCSOM requires students participating in the clinical phase of the curriculum (M3 and M4 students) to enroll in Carilion’s mobile device management (MDM) system for all smart phones and tablets to ensure our data security. This fee provides access to students on one device.

What is Mobile Device Management?
- The mobile device management system includes a “secure container” that will provide you with secure access to your Carilion email, contacts, calendar and other applications.
**Returned Checks**
Paper checks returned to Virginia Tech from the payer's bank will be processed by the Bursar's Office. These checks will automatically be submitted by our bank a second time for payment. If the check is returned a second time, the amount of the returned check and a $50 returned check fee will be added back to the payer's account. Please be aware that e-checks are submitted only once for payment. A hold and late fee may also be placed on the payer's account. All return check fees should be paid with guaranteed funds (cash, cashier's check, or money order). If payment is not made in this manner, there will be a 10-day delay in removal of any holds associated with the returned check. The University may refuse to accept checks from individuals who have previously had returned payments.

**Short Term Loan Fee**
A limited amount of money is set aside by Virginia Tech Carilion School of Medicine to provide short term loans to students who have a temporary need for money to take care of student-related expenses (i.e., books, food, and rent.) The maximum amount of money that can be borrowed is $1,000.00. A fee of $5.00 will be added to the principal and is due to be repaid with the principal. Once an application is processed, the $5.00 application processing fee will not be cancelled.

**Student Activity Fee**
The funds generated by this fee are used to support the availability of a wide range of programs, services, and major events, e.g., Orientation, White Coat Ceremony, Introduction to Clinical Departments, Donor Memorial Ceremony, Student Clinician Ceremony and Match Day.

**Student ID Card Fee**
All students are required to have a Virginia Tech student identification card. The original card is free when made during Orientation. There is a replacement card fee, payable at Hokie Passport Services in the Student Services Building, when the replacement card is made.

**Student Government Fee**
The funds generated by this fee are used to support the availability of a wide range of programs, services, and major events sponsored by the Medical Student Council (MSC).

**Technology & Wireless Fee**
Non-refundable mandatory fee for all students for support of technology initiatives and infrastructure for students at VTCSOM.